# **Reasons to Celebrate** 3 Agriculture March 22 Is National Ag Day

National Ag Day is a great opportunity to recognize the important role that agriculture plays in the United States. Besides feeding the nation, agriculture and its related industries also help power our economy through jobs and innovation.

### Agriculture plays a key role in the economy



\$1.109 trillion

added to the US gross domestic product (GDP) in 2019 from agriculture and its related sub-industries<sup>1</sup>



added to US GDP in 2019 from America's farms<sup>2</sup>

## Agriculture and ag-related sectors are a major source of employment

10.3% of all US employment was in the ag and food sectors in 2020<sup>3.4</sup> (19.7M jobs total)

#### Jobs in Agriculture, Food, and Related Industries, 2020<sup>5</sup>

10.5M

Food service, eating and drinking places

Food and beverage stores **3.3M** 

Other

Farminc



Food, beverage, and tobacco manufacturing

#### Agriculture drives Innovation Innovation drives Agriculture

Advances in technology are helping farmers increase productivity,

ensure worker safety, and protect the environment. Here are just a few of the innovations in use on farms today.<sup>6</sup>





technology



Robotics



**Moisture and** temperature sensor devices

<sup>1</sup> "Ag and Food Sectors and the Economy." USDA Economic Research Service, U.S. Department of Agriculture, accessed February 2022, https://www.ers.usda.gov/data-products/ag-and-food-statistics-charting-the-essentials/ag-and-food-sectors-and-the-economy/#:-:text=Agriculture%20and%20its%20related%20industries, percent%20of%20total%20U.S.%20employment.

- "Ag and Food Sectors and the Economy.
- <sup>3</sup> "Ag and Food Sectors and the Economy.
- \* USDA, Economic Research Service using data from US Department of Commerce, Bureau of Economic Analysis, data as of September 23, 2021
- <sup>5</sup> Full- and part-time jobs. Categories may not sum to total because of rounding.
- "Agriculture Technology." USDA National Institute of Food and Agriculture, acces d February 2022

https://nifa.usda.gov/topic/agriculture-technology#:-:text=Today's%20agriculture%20r %20uses%20sophisticated,safer%2C%20and%20more%20environmentally%20friendly.

AmericanAg<sup>®</sup> was founded to serve the Farm Bureau<sup>®</sup> insurance companies' need for additional capacity, stability, and catastrophe protection. Today, we are one of the top domestic reinsurers in the United States, and also one of just 14 companies authorized by the US Department of Agriculture to offer federally backed Multi-Peril Crop Insurance (MPCI), one of 11 to offer federal livestock insurance products, and an approved provider of innovative private agricultural insurance products and Crop-Hail insurance plans.



©2022 American Agricultural Insurance